

THAKUR, VAID YANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI, CHANDIGARH AND SECUNDERABAD

PHONE: 2284 25 02, 2287 00 67
FAX No. 2204 63 86
11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001.
E-mail : tvamum@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors

Birla Precision Technologies Ltd.,
B-15/4, MIDC, Waluj,
Aurangabad – 431 133.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of **Birla Precision Technologies Ltd.**, (" the Company ") for the Quarter ended June 30, 2016 (" the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000038 N



C.V. PARAMESWAR
PARTNER
Membership No. 11541

Place: Mumbai
Date: 12 August, 2016





BIRLA PRECISION TECHNOLOGIES LIMITED					
CIN : L29220MH1986PLC041214					
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133					
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
(₹ In Lakhs)					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
A					
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	3,725.11	3,892.33	3,701.22	14,927.50
	b) Other operating income	30.96	21.13	35.53	82.96
	Total income from operations (net)	3,756.07	3,913.46	3,736.75	15,010.46
2	Expenses				
	a) Consumption of raw materials and components	1,127.96	1,267.28	1,430.23	5,456.15
	b) Purchase of stock-in-trade	24.64	24.42	32.03	125.39
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	164.81	195.65	(218.87)	(202.69)
	d) Employee benefits expense	974.37	910.82	840.24	3,478.70
	e) Depreciation and amortisation expense	144.24	146.48	141.60	588.99
	f) Other expense	1,456.76	1,551.99	1,436.55	5,771.04
	Total expenses	3,892.78	4,096.64	3,661.78	15,217.58
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(136.71)	(183.18)	74.97	(207.12)
4	Other income	11.55	90.59	91.47	366.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(125.16)	(92.59)	166.44	159.26
6	Finance costs	106.27	117.94	109.09	486.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(231.43)	(210.53)	57.35	(326.83)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(231.43)	(210.53)	57.35	(326.83)
10	Tax expense - Current tax	-	(20.00)	48.50	-
	- Provision of earlier period	-	(167.99)	-	(167.99)
	- Deferred tax	-	-	(26.81)	(51.12)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(231.43)	(22.54)	35.66	(107.72)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(231.43)	(22.54)	35.66	(107.72)
14	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11,834.78
16	Earnings per share				
	Basic EPS (₹)	(0.44)	(0.04)	0.07	(0.20)
	Diluted EPS (₹)	(0.44)	(0.04)	0.07	(0.20)
Notes :					
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 12th August, 2016. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.				
2	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.				
3	- The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements. - The company has appointed the Chairman & Managing Director of the company during the quarter w.e.f 18th May 2016.				
4	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.				
5	The Company has given a corporate guarantee of ₹ 25030.00 lakhs to banks for a loan taken by a Group Company.				
6	The Cutting Tool Divisions of the Company situated at Plot No. 62-63, M.I.D.C., Satpur, Nashik and Plot No. B-15/3/1, M.I.D.C., Waluj, Aurangabad has received symbolic possession notice under the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) on 26th June, 2014 and 27th June 2014 respectively along with the claim for repayment of ₹ 193.18 Crores. The Aurangabad Division of the Company has also received physical possession notice under SARFAESI Act on 9th May, 2015 from the Sub-Divisional Magistrate, Tq. Vaijapur, Dist. Aurangabad. The Company is in the process of joining with the principal defaulter in filing a consolidated application at Debt Recovery Tribunal (DRT) Court, Pune.				



Birla Precision Technologies Limited

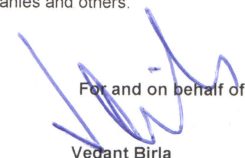
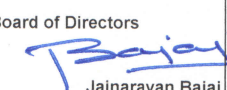
B-15/4, MIDC, Waluj, Aurangabad - 431 133, India. Tel: +91 240 2554301, 2554408, 2554945, 2554947-8
Fax : +91 240 2554302 • E-mail : info@birlaprecision.com • www.birlaprecision.com

An ISO 9001:2000 & ISO 14001:2004 Company CIN : L29220MH1986PLC041214

BPT

BIRLA

PRECISION

BIRLA PRECISION TECHNOLOGIES LIMITED					
CIN : L29220MH1986PLC041214					
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133					
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
7	Utilisation of proceeds of public/right issue as on 30th June, 2016 is as under:				
	Description		Total Estimated Cost (₹)	Deployed up to 30th June, 2016 (₹)	Deployed up to 31st March, 2016 (₹)
I	Aurangabad Project:				
	-Building		1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical		13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets		3,29,36,000	-	-
	-Contingencies		1,85,00,000	-	-
	-Pre Operative Expenses		80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project		50,00,000	-	-
	Sub-total		21,29,86,000	5,23,20,090	5,23,20,090
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company		4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue		3,00,00,319	2,76,42,484	2,76,42,484
	Total		29,00,00,000	12,69,76,255	12,69,76,255
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/- has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.</p>					
<p>Date: 12th August, 2016 Place: Mumbai</p>			<p style="text-align: center;">For and on behalf of the Board of Directors</p> <p style="text-align: center;">  Vedant Birla Chairman & Managing Director </p> <p style="text-align: center;">  Jainarayan Bajaj Director </p>		

Birla Precision Technologies Limited

B-15/4, MIDC, Waluj, Aurangabad - 431 133, India. Tel: +91 240 2554301, 2554408, 2554945, 2554947-8
Fax : +91 240 2554302 • E-mail : info@birlaprecision.com • www.birlaprecision.com

An ISO 9001:2000 & ISO 14001:2004 Company CIN : L29220MH1986PLC041214

BIRLA PRECISION TECHNOLOGIES LIMITED					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2016					
					(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Year
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	a) Tools and Precision Components	2,558.23	2,914.46	2,569.86	10,929.11
	b) Casting and Machining	1,197.84	999.00	1,166.89	4,081.35
	Total	3,756.07	3,913.46	3,736.75	15,010.46
2.	Segment Results Profit(+)/(Loss)(-)				
	(before tax and Interest) from segment				
	a) Tools and Precision Components	(1.78)	82.13	172.99	513.37
	b) Casting and Machining	(134.93)	(265.31)	(98.02)	(720.49)
	Total	(136.71)	(183.18)	74.97	(207.12)
	Less: Interest	106.27	117.94	109.09	486.09
	Add: Un-allocable income	11.55	90.59	91.47	366.38
	Profit before tax	(231.43)	(210.53)	57.35	(326.83)
3.	Capital Employed				
	(Segment assets less segment liabilities)				
	a) Tools and Precision Components	9,773.12	10,027.34	10,209.28	10,027.34
	b) Casting and Machining	2,887.37	2,864.61	3,142.98	2,864.61
	c) Un-allocable	(4.10)	(4.13)	(321.06)	(4.13)
	Total	12,656.39	12,887.82	13,031.20	12,887.82
Note: Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
Date : 12th August, 2016 Place : Mumbai		For and on behalf of the Board of Directors Vedant Birla Chairman & Managing Director Jainarayan Bajaj Director			

Birla Precision Technologies Limited

B-15/4, MIDC, Waluj, Aurangabad - 431 133, India. Tel: +91 240 2554301, 2554408, 2554945, 2554947-8
Fax : +91 240 2554302 • E-mail : info@birlaprecision.com • www.birlaprecision.com

An ISO 9001:2000 & ISO 14001:2004 Company CIN : L29220MH1986PLC041214